1	SENATE FLOOR VERSION February 26, 2020
2	AS AMENDEED
3	SENATE BILL NO. 1529 By: David
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6	[Tobacco Settlement Endowment Trust - Tobacco Settlement Fund - conditional effective date]
7	Settlement Fund Conditional effective date]
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9	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
10	SECTION 1. AMENDATORY 62 O.S. 2011, Section 50, as
11	amended by Section 1, Chapter 370, O.S.L. 2012 (62 O.S. Supp. 2019,
12	Section 50), is amended to read as follows:
13	Section 50. A. There is hereby created in the State Treasury a
14	revolving fund to be known and designated as the Tobacco Settlement
15	Fund, into which fund shall be deposited:
16	1. All monies received by the state or any official, agency or
17	department of the state in settlement of claims by the state against
18	tobacco manufacturers during the month of April 2000;
19	2. All monies received by the state or any official, agency or
20	department of the state in settlement of claims by the state against
21	tobacco manufacturers during fiscal year 2001;
22	3. That portion of monies apportioned to the Tobacco Settlement
23	Fund pursuant to the provisions of subsection B of this section; and
24	

SENATE FLOOR VERSION - SB1529 SFLR (Bold face denotes Committee Amendments) 4. Such other monies as may be appropriated or otherwise
 directed thereto by law.

The Tobacco Settlement Fund shall be a continuing fund, not subject to fiscal year limitations. No monies shall be paid out of such fund except pursuant to appropriation by the Legislature.

B. Monies One hundred percent (100%) of the monies received by
the state or any official, agency or department of the state in
settlement of claims by the state against tobacco manufacturers
which is not otherwise apportioned pursuant to the provisions of
Section 40 of Article X of the Oklahoma Constitution shall be
apportioned as follows:

12 1. Seventy-five percent (75%) shall be apportioned to the 13 Tobacco Settlement Fund; and

14 2. Twenty-five percent (25%) shall be apportioned to the 15 Attorney General's Evidence Fund.

SECTION 2. This act shall become effective upon certification of election returns favoring passage of the Constitutional Amendment proposed in Senate Joint Resolution No. 27 of the 2nd Session of the 57th Oklahoma Legislature.
COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS

21 February 26, 2020 - DO PASS AS AMENDED

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